

ILLEGIB

21 October 1959

MEMORANDUM FOR THE DIRECTOR:

1. This memorandum is for information only.

2. At his press conference late yesterday afternoon Jim Magerty made the following announcement:

"President Eisenhower will lay the cornerstone of the new Central Intelligence Agency building now under construction on a Government-owned tract near Langley, Virginia, at 11:30 A.M. EST on Tuesday, 3 November 1959, the White House announced today.

"The new building is being constructed on a site consisting of approximately 110 acres in a Government tract of several hundred acres at Langley. Construction was started last year and is scheduled for completion in 1961.

"When the building is occupied it will permit the demolition of a number of temporary buildings now occupied by the Central Intelligence Agency.

"It is anticipated that the new building will result in savings to the Government in costs of maintenance, transportation, guards, and receptionists, and will afford greater security to the Agency and its work."

STANLEY J. GRADIAN  
Assistant to the Director

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